



Purpose

Select all that apply

- Purchase of Real Estate Purchase Price \$ _____
 Purchase Equipment (please describe) _____
 Purchase Vehicle (please describe) _____
 Refinance or Debt Consolidation
 Purchase of Existing Business Purchase Price \$ _____
 Working Capital (specify use) _____
 Other _____

Product

New Increase

| Product | Amount Requested | Term | Product | Amount Requested |
|---|------------------|-------|---|------------------|
| <input type="checkbox"/> Commercial Real Estate | \$ _____ | _____ | <input type="checkbox"/> Line of Credit | \$ _____ |
| <input type="checkbox"/> Term Loan | \$ _____ | _____ | <input type="checkbox"/> Letter of Credit | \$ _____ |
| <input type="checkbox"/> Other | \$ _____ | | | |

Business Information (Applicant/Borrower)

| | | | | |
|--|--|--------------------------------------|---------------|----------|
| Business or Individual Name | | Doing Business As (DBA) Name, if any | | |
| Tax I.D. # | | Telephone # | Email Address | |
| Street Address (no PO Boxes) | | City | State | ZIP Code |
| <input type="checkbox"/> Own <input type="checkbox"/> Rent | | | | |

Co-Borrower Information, if applicable.

| | | | | |
|--|--|--------------------------------------|---------------|----------|
| Business or Individual Name | | Doing Business As (DBA) Name, if any | | |
| Tax I.D. # | | Telephone # | Email Address | |
| Street Address (no PO Boxes) | | City | State | ZIP Code |
| <input type="checkbox"/> Own <input type="checkbox"/> Rent | | | | |

- C Corporation S Corporation Limited Liability Company (LLC) Business Individual Non-Profit
 Sole Proprietor Limited Partnership General Partnership LLP Other _____

Date Business Established: Month _____ Year _____ State of Incorporation _____ Number of Employees _____

Nature of Business: _____

Guarantor Information

1. _____
 First/ Middle/ Last Name Employer/Position

Address (Street, City, State, Zip) Phone Number

Date of Birth Social Security Number *Annual Income

Are you a U.S. Citizen? Yes No If no, form of ID? _____

2. _____
 First/ Middle/ Last Name Employer/Position

Address (Street, City, State, Zip) Phone Number

Date of Birth Social Security Number *Annual Income

Are you a U.S. Citizen? Yes No If no, form of ID? _____

*Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Business References

| | | | |
|-----------------|--------------------------|--------------|-------|
| Accountant | Street, City, State, Zip | Phone Number | Email |
| Attorney | Street, City, State, Zip | Phone Number | Email |
| Insurance Agent | Street, City, State, Zip | Phone Number | Email |

Collateral to Secure Your Business Loan

| Collateral | Current Value | Current Loan(s) | Describe Collateral (if real estate also provide address) | Owner Name(s) |
|---|---------------|-----------------|--|---------------|
| Owner Occupied Real Estate | \$ | \$ | | |
| Investment Real Estate <input type="checkbox"/> Residential <input type="checkbox"/> Commercial <input type="checkbox"/> Mixed Use <input type="checkbox"/> Other | \$ | \$ | | |
| Equipment <input type="checkbox"/> New <input type="checkbox"/> Used | \$ | \$ | | |
| Vehicle <input type="checkbox"/> New <input type="checkbox"/> Used | \$ | \$ | | |
| Accounts Receivable | \$ | \$ | | |
| Inventory | \$ | \$ | | |
| <input type="checkbox"/> CD <input type="checkbox"/> Savings | \$ | \$ | | |
| Marketable Securities | \$ | \$ | | |

Business Obligations/Deposit Relationships

*Include all business loans & deposit relationships (including existing accounts with Ion Bank). Do not include rent on office space or other facilities. Attach additional sheets if necessary. *Please indicate in the first column below which obligations are being refinanced with this application.*

| Business Obligations | | | | | |
|----------------------|----------|-----------|-----------------|-----------------|------------|
| * | Creditor | Loan Type | Current Balance | Monthly Payment | Collateral |
| | | | \$ | \$ | |
| | | | \$ | \$ | |
| | | | \$ | \$ | |

| Business Deposit Relationships | | |
|---|-----------|-----------------|
| Deposit Type | Bank Name | Current Balance |
| <input type="checkbox"/> CHK <input type="checkbox"/> SAV | | \$ |
| <input type="checkbox"/> CHK <input type="checkbox"/> SAV | | \$ |
| <input type="checkbox"/> CHK <input type="checkbox"/> SAV | | \$ |

Declarations

1. How long has each principal been an owner of the business? _____
2. Has the business experienced any management or ownership changes in the last year? Yes No
3. Is the business or any principals a defendant in any suits or legal actions? Yes No
4. Are any taxes currently past due by the business or any principal? Yes No
5. Has the business or any principal ever filed a bankruptcy petition or has one been filed involuntarily against the business or any principal? Yes No
6. Business Income Tax Returns filed through (date): _____ Are any returns being audited or contested? Yes No
If yes, what year(s) _____
7. Are any principals of the business an Executive Officer, Director or Principal Shareholder of a bank? Yes No
If yes, name the bank: _____

If you answered yes to any of these questions please attach a written explanation.

Credit Application Check List

Required Documentation

- Business Loan Application - Completed, signed and dated
- Attached sheet(s) providing details of Business Obligations/Deposit Relationships and Declarations, if necessary.
- Copy of Purchase & Sales Agreement/Bill of Sale if applicable.
- For investment real estate transactions, a schedule of all property owned showing year purchased, purchase price, current principal and interest payment, and gross rents and expenses.

| Required Financial Documentation | Up to \$150,000 | \$150,000 - \$500,000 | Over \$500,000 |
|--|-----------------|-----------------------|----------------|
| One (1) year current business federal tax return (complete with all schedules) | X | | |
| Interim YTD business financial statement (balance sheet & income statement) if the application date is more than six (6) months beyond fiscal year end | X | X | X |
| Last six (6) months business and (where applicable) personal deposit account statements | X | X | X |
| Personal Financial Statement | | X | X |
| Two (2) year current business federal tax return (complete with all schedules) | | X | |
| Accounts Receivable aging report if loan is for working capital purposes or secured by accounts receivable | | X | X |
| Two (2) year personal federal tax return - Complete with all schedules for each guarantor | | X | X |
| Three (3) year current business federal tax return (complete with all schedules) or Accountant prepared Financial Statement | | | X |

Additional financials may be required.

Automatic Payment Deduction

I authorize Ion Bank (the Bank) to deduct principal and interest payments from my Ion Bank account number: _____

Representation

In the following statement, the words "I", "me" and "my" mean anyone signing below. "You" and "your" refer to Ion Bank. I have given you this financial statement and attachments, if any, in order to obtain credit or services from you. I understand that you will rely on this information in connection with any decision you make in providing credit or services to me. I warrant and represent to you that this financial statement and any other information I may supply to you is correct and fully and accurately discloses all of my assets and liabilities including, but not limited to, my contingent liabilities, cash income and cash expenses as of the date I provided this information to you. All appraisals and similar indications of value relating to my assets which are available to me as of this date are attached for your review. You may assume that my financial condition is at least as good as shown on this statement until I provide to you another updated financial statement. You may request information about me from others including an investigative consumer report and you may request a consumer credit report about me in connection with this statement for credit or services. If I ask you, you will tell me if a consumer credit report has been requested and will also tell me the name and address of the reporting agency. I give you my permission to obtain additional consumer credit reports and investigative consumer reports without telling me should you update, renew, extend or review my credit or other service arrangements with you. You may also share credit information about me with your affiliates, subsidiaries, parent company, other creditors and all others permitted or required by law. I understand that in the event any information contained in this statement is incorrect, false, or misleading and you incur a loss, you may file a Criminal Referral Form as may be requested or required by your supervisory agency. I also understand that knowingly providing false or misleading information in this financial statement is a federal offense that may subject me to fine, imprisonment or both (18 USC Section 1014).

If applying for joint credit:

We, the undersigned, are submitting a loan request or loan application to Ion Bank. By signing below, we are confirming that we are applying for joint credit.

| | | |
|-------------------------------------|-------------|------------|
| X _____ Borrower/Guarantor | _____ Title | _____ Date |
| X _____ Co-Borrower/Co-Guarantor | _____ Title | _____ Date |

How to return this loan application and required financial documents:

Option 1: Download the document with your changes and upload it to us through our secure encrypted email system through ZixCorp® - [Click here](#) to be taken to the secure portal.

Option 2: Bring to your nearest Ion Bank location. For a list of branches [click here](#).

Option 3: Mail to:
Business Banking
87 Church Street
Naugatuck, CT 06770